

COUNCIL COMMUNICATION

AGENDA TITLE:

Sale of City Property at 1775 South Church Street

MEETING DATE:

October 5, 1995

PREPARED BY:

Public Works Director

RECOMMENDED ACTION: Information only

BACKGROUND INFORMATION:

At its meeting of August 17, 1994, the City Council adopted a resolution declaring City-owned property at 1775 South Church Street surplus property and authorizing the advertisement for bids to sell this property. Bids were to be opened on

September 22, 1994. The resolution was published and the lot was advertised in the real estate section of the newspaper. Notices were also sent to building contractors in the Lodi area, but no bids were received.

It is recommended that we re-evaluate the options which are available for disposing of this property and come back to the Council in a short time for approval to proceed with disposition of this property. With the present economy, the availability of single-family lots, and the loss of tax incentives for rental property, it may take a longer advertising period, as well as notification to builders outside the Lodi area to find an interested buyer.

FUNDING: Not applicable.

Prepared by: Sharon Blaufus, Administrative Assistant

JLR/SB/pmf

APPROVED^{*}

THOMAS A. PETERSON

City Manager

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